

ROBERT TRIFFIN INTERNATIONAL FOUNDATION  
with the co-operation of the COMPAGNIA DI SAN PAOLO

## **INITIATIVE TRIFFIN 21: TOWARDS A WORLD RESERVE CURRENCY**

Torino, 13-14-15 May 2010

Thursday, 13 May 2010  
(20:00)

Official Dinner hosted by  
the Compagnia di San Paolo

Guest Speaker:  
Fabrizio Saccomanni  
(Director General of the Bank of Italy)

Introduced by:  
Michel Dumoulin  
(Secretary General of the  
Robert Triffin International Foundation)

Friday, 14 May 2010  
(9:00)

Welcome Addresses:  
Robert Triffin International Foundation  
Compagnia di San Paolo

MORNING SESSION  
(9:30 – 13:00)

### ***(Un)sustainability and Reform of the International Monetary (non-)System***

Chair:  
Alexander Lamfalussy  
(Chairman of the  
Robert Triffin International Foundation)

*The international economic and financial  
crisis: disorder and inconsistencies  
in the monetary system*

Introductory remarks:  
Richard Portes (London Business School)

*The architecture of the international monetary  
(non)-system: what is unsustainable?  
What is missing?*

Introductory remarks:  
Alex Cukierman (Tel-Aviv University)  
Jan Kregel (Levy Institute)

Discussion

Lunch

Guest Speaker:  
Pascal Lamy  
(Director General of the WTO)  
*G-20: new rules and new institutions  
for a changing world*

AFTERNOON SESSION  
(14:30 – 17:30)

### ***Ideas for a New International Monetary System***

Chair:  
Alfonso Iozzo  
(Deputy Chairman of the  
Robert Triffin International Foundation)

*Exchange rates: interactions between  
policies and markets*

Introductory remarks:  
Alberto Giovannini (Unifortune SGR SpA)

*The role of the International Monetary Fund  
and the reform of the SDR*

Introductory remarks:  
Leanne Ussher (City University of New York)

Discussion

Conclusions:  
Tommaso Padoa-Schioppa  
(President of Notre Europe)  
*What would Robert Triffin recommend  
to policy-makers today? A tentative agenda*

Saturday, 15 May 2010  
(9:00 – 12:00)

Meeting of the Board of the  
Robert Triffin International Foundation  
(open to the participants of the seminar):  
follow up and next steps

## **LIST OF PARTICIPANTS\***

Angelo Benessia (Chairman of the Compagnia di San Paolo)  
Flavio Brugnoli (Compagnia di San Paolo)  
Edoardo Campanella (Consultant to the Italian Parliament)  
Pietro Catte (International Economic Analysis and Relations Department, Bank of Italy)  
Marco Committeri (International Economic Analysis and Relations Department, Bank of Italy)  
Alex Cukierman (Tel-Aviv University)  
Mario Deaglio (University of Turin)  
Michel Dumoulin (Secretary General of the Robert Triffin International Foundation)  
Elena Flor (Intesa Sanpaolo Bank SpA)  
Pietro Garibaldi (University of Turin / Director of Collegio Carlo Alberto)  
Alberto Giovannini (Unifortune SGR SpA)  
Corrinne Ho (Secretary of the Markets Committee, Bank for International Settlements)  
Alfonso Iozzo (Deputy Chairman of the Robert Triffin International Foundation)  
Zhongxia Jin (Deputy Director General of International Department, The People's Bank of China)  
Jan Kregel (Levy Institute)  
Alexander Lamfalussy (Chairman of the Robert Triffin International Foundation)  
Pascal Lamy (Director General of the WTO)  
Lucio Levi (University of Turin / World Federalist Movement)  
Ousmène Mandeng (Head of Public Sector Investment Advisory, Ashmore Investment Management)  
Umberto Morelli (University of Turin / Director of the Centre for Studies on Federalism)  
Antonio Mosconi (Einstein International Study Centre - Turin)  
Tommaso Padoa-Schioppa (President of Notre Europe)  
Richard Portes (London Business School)  
Fabrizio Saccomanni (Director General of the Bank of Italy)  
Hiroshi Shigemoto (International Department, Bank of Japan)  
Bernard Snoy (Deputy Chairman of the Robert Triffin International Foundation)  
Paola Subacchi (Head of the International Economics Programme, Chatham House)  
Leanne Ussher (City University of New York)  
Lucy Webster (Vice-Chair World Federalist Movement)  
Kong Wei (Deputy Representative, Representative Office in Frankfurt, The People's Bank of China)  
Natascha Wittorski (Robert Triffin International Foundation).

\* *As of 7 May 2010*

## ORGANIZATIONAL DETAILS

Participants will be hosted at  
**Hotel Principi di Piemonte**  
Via Pietro Gobetti 15, Turin

*Thursday, 13 May 2010*

**19:45** Meeting point in the hall of the Hotel  
Bus transfer to the Restaurant

Official Dinner hosted by the Compagnia di San Paolo  
at the **Vintage Restaurant**, Piazza Solferino 16 h, Turin

*Friday, 14 May 2010*

**8:30** Meeting point in the hall of the Hotel  
Bus transfer to the Conference venue

**Vigna di Madama Reale**  
Strada San Vito Revigliasco 65, Turin

Lunch in the Orangerie of Vigna di Madama Reale

**19:45** Meeting point in the hall of the Hotel  
Bus transfer to the Restaurant

Dinner hosted by the Compagnia di San Paolo  
at the **“Circolo dei Lettori” (Readers Club) Restaurant**  
Via Bogino 9, Turin

*Saturday, 15 May 2010*

**8:45** Meeting point in the hall of the Hotel  
Bus transfer to the Board meeting venue

Compagnia di San Paolo  
Corso Vittorio Emanuele II 75, Turin

For more information on:

*Robert Triffin International Foundation:*  
[www.uclouvain.be/en-fondation-triffin.html](http://www.uclouvain.be/en-fondation-triffin.html)

*Compagnia di San Paolo:*  
[www.compagniadisanpaolo.it](http://www.compagniadisanpaolo.it)